

To:

THE GENERAL MEETING OF SHAREHOLDERS

## REPORT

on the Conclusion of Gas Supply of Last Resort Contract No. 5800 of February 11, 2025  
with Electrocentrale București SA

Pursuant to:

- The provisions of Article 52 par. (1) of GEO No. 109/2011<sup>1</sup> "*The Board of Directors [...] convenes the general meeting of shareholders in order to approve any transaction, if its value, individually or in a series of concluded transactions, exceeds 10% of the value of net assets [...] or exceeds 10% of the revenue ... with the controlling shareholders or with a company controlled by such shareholders*".
- The provisions of Article 52 par. (3) of Government Emergency Ordinance No. 109/2011 "*The Board of Directors [...] informs the shareholders, during the first General Meeting of Shareholders following the legal act, on any transaction concluded by the public enterprise with:*
  - a) *the persons provided in paragraph (1) and (2) and the value of the transaction does not exceed the level established in paragraph (1);*
  - b) *another public enterprise or with the public supervisory authority, if the transaction has a value, individually or in a series of transactions, of at least the equivalent in RON of EUR 100,000*".

We hereby inform de General Meeting of Shareholders that in February 2025, Romgaz concluded with S Electrocentrale București SA the Gas Supply as a Last Resort Contract No. 5800.

The operation(s) has(have) been performed under the following Terms and Conditions

By letter No. 49373 of March 29, 2024, ANRE informed SNGN Romgaz SA (Romgaz) that pursuant to the provisions of Article 37<sup>2</sup> of the Regulation on Gas Supply of Last Resort (approved by Order No. 173/2020 of ANRE President) the consumption point *CTE București Vest of Electrocentrale București SA* has been allotted to Romgaz which has to ensure gas supply with the purpose of meeting demand, in whole or part, for the period April 1, 2024 - March 31 2025, during time intervals as required by customer.

The total gas quantity Romgaz has to make available to Electrocentrale București (on the request of the latter) for the above-mentioned period amounts to 193,370 MWh.

After April 1, 2024, by correspondence between Electrocentrale București and Romgaz, the customer has informed our company that it does not need the quantities to be supplied as a last resort, given that it has secured sources by contracts concluded under a competitive procedure (up to March 31, 2025 inclusive), but, in case necessary, they will inform Romgaz in due time.

In February, due to the increase in consumption of final customers and a deficit of available sources on the competitive market, Electrocentrale București has requested Romgaz by letter No. 7065 of February 10, 2025, to supply as a last resort a quantity of 16,401.6 MWh (964.8 MWh/day), for the period 12-28 February 2025.

To allow supply from February 12, 2025, it was imperative to sign the Supply of Last Resort Contract on February 11, 2025, for invoicing and receiving advance payment on the same day (the day preceding start of deliveries), and upload nominalizations on the Transmission Operator GMOIS platform.

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<sup>1</sup> GEO No. 109 of November 30, 2011, on corporate governance of public companies as subsequently amended and supplemented.

**Measures taken**

The Gas Supply of Last resort Contract was signed and returned by Electrocentrale București SA.

The main terms of the Contract No. 5800 of February 11, 2025 are the following:

- delivery period: 12-28 February 2025;
- gas contract quantity: 16,401.6 MWh;
- delivery point: in VTP of NTS;
- daily contract quantity: 964.8 MWh;
- payment for gas quantity: in advance, in two installments:
  - on February 11, 2025, for gas deliveries during the period 12-20 February 2025, inclusive;
  - on February 19, 2025, for gas deliveries during the period 21-28 February 2025, inclusive;
- contract price: in accordance with the provisions of the Regulation on Gas Supply of Last Resort (approved by Order No. 173/2020 of ANRE President), to which VAT and excise duties are added, where applicable.

We would like to mention that as of this date both installments of the calculated advance payment have been collected by Romgaz.

**Draft Resolution**

*“The Ordinary General Meeting of Shareholders takes note of the Report on the Conclusion of Gas Supply of Last Resort Contract No. 5800 of February 11, 2025 with Electrocentrale București SA.”*

**Chairman of the Board of Directors  
Dan Dragos DRAGAN**

**Chief Executive Officer  
Razvan POPESCU**

**Deputy Chief Executive Office  
Aristotel Marius JUDE**

**Chief Financial Officer  
Gabriela TRANBITAS**

**Director of Energy Trading Department  
Radu Costica MOLDOVAN**