

# ROMGAZ

Societatea Națională de Gaze Naturale Romgaz S.A. - Mediaș - România



Translation from the Romanian language

To the Extraordinary General Meeting of Shareholders of S.N.G.N. Romgaz S.A.

**Request to extend the leases of fixed assets concluded between SNGN Romgaz SA and SNGN Romgaz SA – Filiala de Înmagazinare Gaze Naturale DEPOGAZ Ploiești S.R.L.**

To allow the pursuit of business of Romgaz' Underground Storage Subsidiary Filiala de Înmagazinare Gaze Naturale DEPOGAZ Ploiești S.R.L., two leases of fixed assets were concluded, valid until March 31, 2020, namely:

- a) Lease of fixed assets included in the Annexes to the License No 1942/2014 No. 19575 of March 28, 2018  
and
- b) Lease of fixed assets No. 19576 of March 28, 2018

S.N.G.N. ROMGAZ S.A. shareholders, by EGMS Resolution No. 1 of January 15, 2020 have approved the increase of share capital of S.N.G.N. ROMGAZ S.A. – Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești S.R.L. by contribution in kind of fixed assets owned by S.N.G.N. ROMGAZ S.A.

Currently, there are ongoing procedures to implement such Resolution, and completion of implementing procedures could exceed April 1, 2020, the date when the two leases expire.

In case completion of implementing the EGMS Resolution No. 1 of January 15, 2020 on increasing the share capital of SNGN ROMGAZ S.A. – Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești S.R.L. exceeds April 1, 2020, the two leases mentioned above at item a) and b), respectively, need to be extended by one year.

The new substantiated tariffs to be applied as of April 01, 2020 for the fixed assets leased by SNGN ROMGAZ S.A. – Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești S.R.L. from SNGN ROMGAZ S.A. are as follows:

Item No.	Contract Designation	Previous Tariff (VAT excluded)	New Tariff (VAT excluded)
1	Lease of fixed assets included in the Annexes to the License No 1942/2014 No. 19575 of March 28, 2018	6,702,713 RON/month	6,574,315 RON/month
2.	Lease of fixed assets not included in the Annexes to the License No 1942/2014 No. 19576 of March 28, 2018	2,140,906 RON/month	2,032,926 RON/month

Bearing in mind the above and taking into consideration the following:

- SNGN Romgaz SA Board has endorsed extension of the Leases No. 19575/28.03.2018 and No. 19576 /28.03.2018 by one year, in accordance with the Board Resolution No. 7 of February 26, 2020;

- The provisions of Article 12 item "o" of SNGN ROMGAZ SA Articles of Association stating that "conclusion of leases with a duration of more than one year referring to tangible assets having an individual or cumulated value, as regards the same co-contractor or implied persons or acting in a concerted manner, exceeds 20% of the total tangible asset value, less receivables, as of the signing date, lies within the competence of the Extraordinary General Meeting of Shareholders",

we hereby request the Extraordinary General Meeting of Shareholders of SNGN Romgaz SA to approve the extension of the two leases of fixed assets concluded between SNGN Romgaz SA and SNGN ROMGAZ S.A. – Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești S.R.L. by one year from April 1, 2020.

It is to be noted that in case the procedures of implementing the increase of share capital of SNGN ROMGAZ S.A. – Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești S.R.L. are completed by April 1, 2021 and the increase of share capital of SNGN ROMGAZ S.A. – Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești S.R.L. is performed by April 1, 2021, upon the completion date of the procedures of implementing the increase of share capital of SNGN ROMGAZ S.A. – Filiala de Înmagazinare Gaze Naturale Depogaz Ploiești S.R.L., the two leases shall terminate.

Prepared

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Grigore POP



CEO  
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