

Addendum
No. of ____/____/____
to DIRECTOR AGREEMENT NO. ____/____

I. Preamble

Whereas:

- The provisions of Art. 18 of Government Emergency Ordinance No. 90/2017 on some fiscal-budget measures, amending and supplementing pieces of legislation and prorogation of some deadlines (“GEO No. 90/2017”) according to which *Gross remuneration of directors and managers provided in the director agreements concluded according to Government Emergency Ordinance No. 109/2011 on the public undertakings corporate governance, as approved with amendments and supplements under the Law No. 111/2016, as subsequently amended, can be recalculated to be in compliance with the mandatory social contributions owed under Law No. 227/2015, as subsequently amended and supplemented, as amended under Government Emergency Ordinance No. 79/2017 for amending and supplementing Law No. 227/2015 on the Fiscal Code;*
- The Resolution of the Ordinary General Meeting of Shareholders No...../..... for approving the recalculation of fixed gross allowances of Board members provided under the director agreements concluded with _____ S.A., for compliance with the new mandatory social contributions owed under Law No. 227/2015, as subsequently amended and supplemented, as amended under Government Emergency Ordinance No. 79/2017 for amending and supplementing Law No. 227/2015 on the Fiscal Code, the recalculation was made under the provisions of Art. 18 of GEO No. 90/2017 *on some fiscal-budget measures, amending and supplementing pieces of legislation and prorogation of some deadlines*
- Note no. .../,,,,,, on the recalculation of allowances of Board members of

the parties hereby agree to conclude this Addendum to the Director Agreement, in accordance with the free will expressed by the signing parties.

II. Contracting Parties

SocietateaS.A., , having its headquarters at, registered with the Trade Register Office of Court under number, fiscal code, account IBAN....., opened at, represented b....., acting as **principal** , („The Company”),

and

.....Romanian national, born....., domiciled in, identified with Identity Card No., issued by....., on, personal identification number (CNP)acting as Member of the Board of Directors or (“Director”),

Hereinafter referred together as “Parties” and individually as “Party”/Each Party”.

Art. 1. Art.... of the Director Agreement No. / / / is amended as follows:

“The Director has the right to a maximum monthly fixed gross allowance for performance of his mandate in amount of RON, in accordance with the new mandatory social contributions due under the Law No. 227/2015, as subsequently amended and supplemented, as amended under the Government Emergency Ordinance No. 79/2017 for amending and supplementing Law No. 227/2015 on the Fiscal Code, further to implementing GEO no. 79/2017.”

Art. 2.

This Addendum is concluded in order to bring into effect the provisions of Art. 18 of the GEO No. 90/2017 *on some fiscal-budget measures, amending and supplementing pieces of legislation and prorogation of some deadlines.*

Art. 3

All other provisions of the Director Agreement remain valid and unchanged.

Art. 4

The parties negotiated and concluded this Addendum in three original copies in Romanian, two copies for the Principal and one copy for the Director.

Principal,

.....

(signature and stamp)

Director,

.....

(signature)