

No. 29890 from August 10, 2022

To,

**S.N.G.N. ROMGAZ S.A. GENERAL MEETING OF SHAREHOLDERS**

## REPORT

### On some transaction concluded by Romgaz with other public companies during May – July 2022

#### Reasons for reporting

Pursuant to Article 52 (1) of Government Emergency Ordinance No. 109/2011<sup>1</sup> „ The Board of Directors [...] convenes the general meeting of shareholders for approving any transaction, if its value, individually or in a series of concluded transactions, is over 10% of the net assets value [...] or over 10% of the revenue ... with the controlling shareholders or with a company controlled by such shareholders.”

Also, pursuant to Article 52 paragraph (3) of Government Emergency Ordinance No. 109/2011 „The Board of Directors [...] **informs the shareholders**, during the first general meeting of shareholders, following the legal act, on any transaction concluded between the public company and:

- the persons provided in paragraph (1) and (2) and the value of the transaction is below the level established in paragraph (1);
- another public company or with the public supervisory body, if the transaction's value, individually or in a series of transactions, is at minimum the equivalent value in RON of EUR 100,000”.

#### Concluded transactions

Pursuant to the process timeline for the capacity booked at the entry/exit points in/from Romgaz National Natural Gas Transmission System, for 2021-2022 gas year, Romgaz concluded with OST (SNTGN Transgaz SA) Contract No. 84/2021, by which the annual transmission capacity was booked at the NTS exit points.

According to the natural gas necessity at NTS exit points and for optimising the booked capacity costs related to transmission services, Romgaz transferred and took over transmission capacities to/from other NTS network users.

Therefore, according to the Network Code for the National Natural Gas Transmission System, approved by ANRE Chairman Order No. 16/2013, Romgaz concluded with SNTGN Transgaz SA, during 3 May – 1 July, 2022, Contract No. 638L/2022, 684L/2022, 171T/2022 and 4 addenda to Contract No. 84/2021 and 10 addenda to Contract 638L/2022.

In this respect, we summarize the concluded transactions in the table below:

<sup>1</sup> GEO No. 109 of November 30, 2011 on public companies corporate governance, as subsequently amended and supplemented.

Legal document		Subject of contract	Contract period	Transmission capacity – MWh			RON Value VAT free
Contract	Addendum			assigned	taken over	returned	
84/2021	31	Annual natural gas transmission services supply at NTS exit points	01.10.2021 01.10.2022		9,570		17,608.80
	32				273		502.32
	33				7,830		14,407
	34					8,103	
171T		Quarterly natural gas transmission services supply at NTS exit points	01.07.2022 01.10.2022				45,998.16
638L		Monthly natural gas transmission services supply at NTS exit points	01.06.2022 01.07.2022				167,132.70
	1			1,600			2,272.00
	2			1,600			2,272.00
	3			1,600			2,272.00
	4			1,600			2,272.00
	5			1,600			2,272.00
	6					1,600	0.00
	7			1,000			1,420.00
	8					1,000	0.00
	9			1,600			2,272.00
10	1,000			1,420.00			
684L		Monthly natural gas transmission services supply at NTS exit points	01.07.2022 01.08.2022				610,057.18

Transmission contracts are framework contracts and have the following specifications:

- ✓ The contract subject is natural gas transmission services supply appointing the activities and operations performed by the NTS for or in connection with the transmission of the booked capacity at the entry/exit points in/from TNS and with the transmission through the National Transmission System (NTS) of natural gas quantities, expressed in energy units, up to the entry/exit points in/from the NTS;
- ✓ Contract period: annual, quarterly or monthly;
- ✓ Applicable fees: according to Order 32/26.05.2021 approved by ANRE;
- ✓ Payment: within 15 calendar days from the invoices' issue date.

#### Draft resolution

Further to the above mentioned, we submit the following draft resolution for approval:

**„The General Ordinary Meeting of Shareholders takes note of the Report on the transactions concluded by Romgaz with other public companies.”**

**BOD CHAIRMAN,  
DAN DRAGOȘ DRĂGAN**

**CHIEF EXECUTIVE  
OFFICER,  
Aristotel Marius JUDE**

**FINANCIAL EXECUTIVE  
OFFICER,  
Răzvan POPESCU**

**Director of Energy Trade  
Department ,  
Radu Costică MOLDOVAN**