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PRESS RELEASE

ROMGAZ, the largest gas producer in Romania, has signed a EUR 325 mn financing deal with Raiffeisen Bank S.A. to finance part of the purchase transaction of the shares of EMEPRL that holds 50% of the rights and obligations for the Neptun Deep block

S.N.G.N. ROMGAZ S.A., the largest gas producer in Romania, today announced that it has signed a EUR 325 million financing deal with Raiffeisen Bank S.A.

ROMGAZ will apply the loan to finance part of the purchase transaction price to be paid for all shares issued by Exxon Mobile Exploration and Production Romania Limited (EMEPRL), that holds 50% of the rights and obligations for Neptun Deep block.

The EUR 325 million facility has a tenor of five years and is linked to the overall financial performance of Romgaz. The facility, with Raiffeisen Bank acting as lender, provides Romgaz with financing for its development plan of the resources, covering part of the purchase price for the entire shares issued by EMEPRL.

ROMGAZ CEO Mr Aristotel Jude stated: *“Signing such financing deal is necessary to achieve an important objective of ROMGAZ Development Strategy for 2021 – 2030, that is to complete the purchase transaction of the shares of EMEPRL that holds 50% of the rights and obligations for Neptun Deep block. It is a first step proving our determination to maintain ROMGAZ as the most important player on Romania’s gas market and strategically position ourselves in the current geopolitical context. The development and production, as soon as possible, of the reservoirs with commercial potential within the Neptun Deep block will ensure significant volumes to be added up to Romania’s gas production, and such will sustain, undoubtedly, the security of gas supply of the country.”*

For its part, ROMGAZ CFO Mr Răzvan POPESCU stated: *“Cooperation with the financial partners aims at ensuring competitive financing for the purchase of EMEPRL shares, a ROMGAZ strategic investment objective, aiming at actually contributing to consolidating the energetic security. This deal is the first step of financing necessary for Romgaz within the context of Neptun Deep project, and after the completion of the purchase transaction of EMEPRL shares, we will start the formalities to ensure the future financing necessary for ROMGAZ Group to develop the Neptun Deep project.”*

“The EUR 325 million financing deal that we’ve reached with Romgaz is an example for our commitment to sustain the transition process to a greener economy, enabling companies to implement their sustainable strategy,” said Cătălin Cepișcă, Senior Director Raiffeisen Bank. *“The transition to an energy system with net zero emission is possible with strong energy champions, such as Romgaz, ensuring throughout the process the security of energy supply in the region. We are pleased to be the*

main financing bank of the company and we believe this sizable facility is a clear indication of our support for the energy sector”, he concluded.

The conclusion of the financing deal was facilitated by the legal support of the law firms Dentons, representing SNGN ROMGAZ SA, and Wolf Theiss, acting for the lender Raiffeisen Bank.

About ROMGAZ

S.N.G.N. ROMGAZ S.A. is the largest natural gas producer and the main supplier in Romania. The company is listed on Bucharest Stock Exchange and GDRs are traded on London Stock Exchange. The majority shareholder is the Romanian State holding a 70% stake. The company has a vast experience in the field of gas exploration and production, with a history that began in 1909 and spans more than 100 years. ROMGAZ undertakes geological exploration with the aim of discovering new gas reserves, produces methane by exploiting the reservoirs included in the company’s portfolio and stores natural gas in underground storages; it performs well interventions, workover and special operations, and ensures technological transportation professional services. In 2013, ROMGAZ extended its scope of work by taking over Iernut thermoelectric power plant, becoming electric power producer and supplier

About Raiffeisen Bank

Raiffeisen Bank is one of the top 5 universal banks in Romania and services 2.2 million customers, individuals and legal entities. The bank has over 4,600 employees, 300 branches across the country, 700 ATMs, 450 multifunctional machines (MFMs) and a network of over 25,600 POS.