

September 21, 2020

**PRESS RELEASE****S.N.G.N. ROMGAZ S.A. to establish a new branch – DROBETA TURNU SEVERIN NATURAL GAS SUPPLY BRANCH**

The Board of Directors of Societatea Nationala de Gaze Naturale „ROMGAZ”- S.A has approved within the meeting of September 18, 2020, to establish within Romgaz a new branch - *Sucursala de Furnizare Gaze Naturale Drobeta-Turnu Severin* (branch).

This decision was taken within the context of the necessity to develop the company's activity, without limitation to end customers natural gas supply, within other areas than the ones covered at present by the existing working points and branches.

It is also taken into consideration the necessity to efficiently manage ROMGAZ participation in development and supply projects regulated by the the Memorandum concluded between S.N.G.N. ROMGAZ S.A. and S.C. Mehedinti S.A.

Through this MoU, the parties have agreed to establish a partnership for developing the project *Thermal energy producing points*. The cooperation between the two parties will contribute to developing fast and favorable implementation practices for the bennefit of the end consumer in order to ensure thermal energy supply continuity.

The development of the above mentioned project aims to use natural gas to produce the thermal agent.

Adrian Volintiru, CEO of ROMGAZ, said during the MoU signing event of September 11, 2020 that „*signing the MoU between the two companies and establishing Drobeta Turnu-Severin Branch is actually the first step ROMGAZ took for becoming an active player on the natural gas distribution and supply market*”.

**ROMGAZ PRESS OFFICE**

***About ROMGAZ***

S.N.G.N. Romgaz S.A. is the largest natural gas producer and the main supplier in Romania. The company is listed on Bucharest Stock Exchange and GDRs are traded on London Stock Exchange. The majority shareholder is the Romanian State owning a 70% stake. The company has a vast experience in the field of gas exploration and production, with a history that began in 1909 and spans more than 100 years. Romgaz undertakes geological exploration with the aim of discovering new gas reserves, produces methane by exploiting the reservoirs included in the company's portfolio and stores natural gas in underground storages; it performs well interventions, workover and special operations, and ensures technological transportation professional services. In 2013, Romgaz extended its scope of work by taking over the Iernut thermoelectric power plant, and thus it also became an electric power supplier.