

**March 17, 2020****PRESS RELEASE****ROMGAZ performs its activities in normal conditions, permanently cooperating with state authorities to reduce the effects caused by coronavirus**

Currently, ROMGAZ performs its activities in normal conditions without being affected by the evolution of the pandemics. Despite the current situation, the company focuses on achieving the targets set in the budget proposal. ROMGAZ cooperates with authorities and undertakes all necessary measures to ensure safety of all employees and continuity.

Taking into consideration, the current situation generated by COVID-10 pandemics, the management analyses permanently the effects on the company's activity. To prevent a potential narrowing of the economic activity with consequences on the gas consumption, on the short term the company intends to inject natural gas and to postpone deliveries for winter.

As regards production, the company focuses on carrying out activities in normal conditions. If an infection occurs at a work location, there are alternatives for taking over the activity by the nearest structures. In exceptional cases imposed by authorities, the situation on the field may be different. So far, all field production activities are carried out in normal, awareness, responsible conditions.

Delays can occur in case of investments, beyond the Company's control, taking into account that all relationships with third parties are carried out in state of emergency declared nationally. Therefore, we witness reduced activities of contracted firms or even closed factories in countries affected by pandemics, closed borders, these leading to the impossibility to transport materials or equipment, reduced activities in companies and at offices, the lack of personnel following self-isolation or quarantine, logistic limitations imposed by the state of emergency.

ROMGAZ uses its best efforts to reduce the effects of Coronavirus at the company and to minimise the risk of getting the employees infected. In this respect, continuous measures are taken for the employees' safety by enabling shift work and the possibility to work from home as well as for the performance in normal conditions of main activities.

In this context, the Company calls for calm and responsibility to overcome this crisis and to limit as much as possible the negative effects on the activity and economy and ensures population and economic operators that ROMGAZ will continue its activity in the same manner.

**Romgaz Press Office**

**About Romgaz**

*Romgaz is the largest natural gas producer and the main supplier in Romania. The company is listed on Bucharest Stock Exchange and GDRs are traded on London Stock Exchange. The majority shareholder is the Romanian State owning a 70% stake. The company has a vast experience in the field of gas exploration and production, with a history that began in 1909 and spans more than 100 years. Romgaz undertakes geological exploration with the aim of discovering new gas reserves, produces methane by exploiting the reservoirs included in the company's portfolio and stores natural gas in underground storages; it performs well interventions, workover and special operations, and ensures technological transportation professional services. In 2013, Romgaz extended its scope of work by taking over Iernut thermoelectric power plant, and became also an electric power supplier.*