

June 7, 2018

PRESS RELEASE**ROMGAZ Board Member Selection Process Completed**

The process of selecting the members of the Board of Directors of S.N.G.N. Romgaz S.A. has been carried out in accordance with Government Emergency Ordinance No.109/2011 and Resolution No. 9/20.12.2017 approving commencement of the process and authorizing the Board of Directors to fully carry out the process.

The process has been completed with a final Report including a short list of 21 candidates, among which the Ministry of Energy will propose its representatives in the Board of Directors to the Ordinary General Meeting of Shareholders.

The selection process included several phases in accordance with legal procedures in force:

1. Pursuant to Article 15 of Resolution No. 3/25.01.2018, the Board of Directors launched the process of selecting the members of the Board of Directors.
2. Under Article 5 of Resolution No. 7/22.02.2018, the Board of Directors approved the initial form of the selection plan in accordance with the one established by the Nomination and Remuneration Committee in the meeting of February 22, 2018.
3. As a result of the public acquisition procedure carried out within the company, SC Butunoiu Group SRL, as independent expert specialized in human resources recruitment, has been awarded to perform consultancy services during the entire selection process,
4. Under the OGMS Resolution of April 17, 2018, the company's shareholders approved the profile of the Board and candidates.
5. On March 16, 2018 the announcement on Board members recruitment was published in *Capital* and *Bursa* newspapers, and on the company's website as well. The deadline for submission of applications was April 16, 2018.
6. On April 27, 2018 the independent expert prepared the Complete Composition of the selection plan.
7. Between March 5, 2018 and May 31, 2018 the independent expert carried out the phases of the selection process in accordance with the selection plan and the provisions of Government Emergency Ordinance No. 109/2011 and the Implementing Rules provided in Government Decision No. 722/2016.
8. During this evaluation process, the Nomination and Remuneration Committee of Romgaz held 21 interviews with the candidates qualified for the short list. The weighting of

interviews in the total evaluation was 20%. None of the current members of the Board of Directors included in the selection process participated in his/her evaluation.

9. On May 31, 2018, the independent expert prepared a final report on the results of the selection process and submitted it to the Ministry of Energy.

The Board of Directors convened the Ordinary General Meeting of Shareholders of Romgaz on July 6, 2018 to elect by cumulative vote the 7 members of the Board of Directors.

The Board of Directors of S.N.G.N. Romgaz S.A.