

CURRENT REPORT

In compliance with the Romanian Capital Market Law No. 297/2004, Art.224 and CNVM Regulation No. 1/2006

Report date: **December 16, 2015**

Company name: **Societatea Nationala de Gaze Naturale ROMGAZ S.A.**

Address: **Mediaș, 4 Constantin I. Motas Square, Sibiu County – Romania, 551130**

Phone/fax no: **004-0269-201020 / 004-0269-846901**

Fiscal Code: **RO14056826**

Trade Register registration number: **J32/392/2001**

Subscribed and paid in share capital: **385,422,400 RON**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

Significant event to be reported:

- **Natural gas supply to Electrocentrale Bucuresti S.A.**

On December 15, 2015, the Board of Directors of S.N.G.N. ROMGAZ S.A. convened in a new meeting in order to analyse whether to continue or not the natural gas supply to Electrocentrale Bucuresti S.A., with the following decisions:

- a) The extension of the ongoing Contract No. 34/2015 between S.N.G.N. ROMGAZ S.A. and Electrocentrale Bucuresti S.A. until December 31, 2015, under the same contractual terms and conditions;
- b) Signing natural gas supply contracts between S.N.G.N. ROMGAZ S.A. and Electrocentrale Bucuresti S.A. for Households and Heat Producers (HHP) and Non-Households (NH) for the period January 01, 2016 – September 30, 2016, under the same contractual terms and conditions (Contract 34/2015), except for the contractual provisions related to % of penalties and to the chapter on imputation of payment. These aspects are to be renegotiated.

Signing of natural gas supply contracts for the period January 01, 2016 – September 30, 2016 will depend upon signing of the notarized Rescheduling Agreement concurrently with the Contract securing the first-ranking mortgage on immovable property, as soon as possible, but not later than December 29, 2015.

**Director General,
Virgil - Marius METEA**