

ROMGAZ

Societatea Națională de Gaze Naturale Romgaz S.A. - Medias - România



CURRENT REPORT

In compliance with Law no. 24/2017 regarding Issuers of Financial Instruments and Market Operations

Report date: December 19, 2017

Company name: Societatea Nationala de Gaze Naturale ROMGAZ S.A.

Address: Medias, 4 Constantin I. Motas Square, Sibiu County - Romania, 551130

Phone/fax no: 004-0269-201020 / 004-0269-846901

Fiscal Code: RO14056826

LEI Code: 2549009R7KJ38D9RW354

Trade Register registration number: J32/392/2001

Subscribed and paid in share capital: 385,422,400 RON

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)

Significant event to be reported:

- Conclusions contained in the Fiscal Inspection Report of ANAF - General Directorate for the Administration of Large Taxpayers dated December 18, 2017, relating to excise duty

On December 18, 2017, S.N.G.N. ROMGAZ S.A. received the fiscal inspection report of the National Agency for Fiscal Administration (ANAF), General Directorate for the Administration of Large Contributors which resulted from the completion of a fiscal inspection in connection with the excise duty.

In view of the legal provisions in force, the fiscal inspection team drew the conclusion that in case of the technological consumption of natural gas S.N.G.N. ROMGAZ S.A. used to maintain the capacity to produce, store, transmit and distribute natural gas, the excise duty has not become chargeable.

We specify that S.N.G.N. ROMGAZ S.A. has calculated, reported and paid excise duty in connection with the 2010-2016 technological consumption of **RON 244 million** which is outlined in ANAF's records as amounts to be recovered by the Company.

The explanatory notes accompanying the interim individual financial statements for the nine months and three months periods ended September 30, 2017 indicated this inspection as contingency; at that moment, the result was not impacted by a possible favorable outcome of the fiscal inspection.

In the upcoming period, S.N.G.N. ROMGAZ S.A. shall undertake the required steps to recover said amounts or to compensate with other fiscal obligations.

**Director General,
Corin-Emil CINDREA**

**Chief Financial Officer,
Andrei BOBAR**

